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TCL ELECTRONICS HOLDINGS LIMITED

TCL 電子控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 01070)

(the “**Company**”, together with its subsidiaries, the “**Group**”)

CHANGE OF NON-EXECUTIVE DIRECTORS

The Board hereby announces the following changes in the Company’s directorship with effect from 24 August 2018:

- (i) Mr. ZHANG has resigned as a non-executive Director;
- (ii) Mr. LIU has resigned as a non-executive Director; and
- (iii) Mr. LI has been appointed as a non-executive Director.

The board (the “**Board**”) of directors (the “**Directors**”, each a “**Director**”) of the Company hereby announces the following changes in the Company’s directorship with effect from 24 August 2018:

- (i) Mr. ZHANG Zhiwei (“**Mr. ZHANG**”) has resigned as a non-executive Director;
- (ii) Mr. LIU Hong (“**Mr. LIU**”) has resigned as a non-executive Director; and
- (ii) Mr. LI Yuhao (“**Mr. LI**”) has been appointed as a non-executive Director.

RESIGNATION OF NON-EXECUTIVE DIRECTORS

Resignation of Mr. ZHANG

Mr. ZHANG has resigned as a non-executive Director with effect from 24 August 2018 due to his other personal commitments which require more of his dedications and time commitment.

Mr. ZHANG confirmed that he has no claim whatsoever against the Company for fees, compensation for loss of office, remuneration, severance payments, pension, expenses or otherwise and there is no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company (“**Shareholders**”) or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

Resignation of Mr. LIU

Mr. LIU has resigned as a non-executive Director with effect from 24 August 2018 due to his other personal commitments which require more of his dedications and time commitment.

Mr. LIU confirmed that he has no claim whatsoever against the Company for fees, compensation for loss of office, remuneration, severance payments, pension, expenses or otherwise and there is no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of the Shareholders or the Stock Exchange.

The Board would like to take this opportunity to express its sincere gratitude to Mr. ZHANG and Mr. LIU for their contributions to the Company during their tenure of service.

APPOINTMENT OF NON-EXECUTIVE DIRECTOR

Mr. LI has been appointed as a non-executive Director with effect from 24 August 2018.

Mr. LI, aged 36, graduated from Peking University with a master’s degree in business administration. Mr. LI served as an engineer and the chief business manager in BOE Technology Group Co., Ltd., the shares of which are listed on the Shenzhen Stock Exchange (“**SZSE**”) (securities code: 000725.SZ & 200725.SZ) from July 2004 to September 2008. From January 2010 to December 2010, he worked as an investment manager of AXA. From January 2011 to August 2013, he was employed as an investment manager of the Beijing Office of Infinity Investment Group. From August 2013 to September 2017, he was the chief investment officer and the head of internet investment department in Legend Holdings Limited, a company listed on the Stock Exchange (stock code: 03396). Mr. LI joined Leshi Internet Information & Technology Corporation, Beijing (“**Le.com**”), a company listed on the SZSE (securities code: 300104.SZ) since October 2017 and is currently a director and senior vice president of Le.com, primarily responsible for its investment.

Save as disclosed above, Mr. LI does not at present, and did not in the past three years, hold any directorship in any other listed public companies or any other position with the Company or any other members of the Group.

As at the date of this announcement, Mr. Li is interested or is deemed to be interested in 24,000 shares of the Company.

Save as disclosed above, as at the date of this announcement, Mr. LI has no interest in the shares of the Company within the meaning of Part XV of the SFO and does not have any relationship with any other directors, senior management or any substantial or controlling shareholders of the Company.

A letter of appointment has been entered into between Mr. LI and the Company. Mr. LI is entitled to a proportional director's fee calculated on the basis of HK\$225,000 per annum plus discretionary bonus, which is determined by the Board based on the recommendation by the remuneration committee of the Company, with reference to his duties and responsibilities with the Company and the market rate for the position.

Mr. LI is appointed for an initial term of three years commencing from 24 August 2018 and shall be subject to the approval by the Shareholders at the next general meeting of the Company and retirement by rotation and re-election at annual general meetings of the Company in accordance with the articles of association of the Company and the Rules Governing the Listing of the Securities on the Stock Exchange (the "**Listing Rules**").

Save as disclosed above, there is no other information which is discloseable nor is/was Mr. LI involved in any of the matters required to be disclosed pursuant to any of the requirements of the provisions under paragraphs 13.51(2)(h) to 13.51(2)(w) of the Listing Rules. The Board is not aware of any other matters which need to be brought to the attention of the Shareholders.

The Board would like to extend a warm welcome to Mr. LI for joining the Board.

On behalf of the Board
LI Dongsheng
Chairman

Hong Kong, 24 August 2018

As at the date of this announcement, the Board comprises Mr. LI Dongsheng, Mr. WANG Cheng Kevin, Mr. YAN Xiaolin and Mr. WANG Yi Michael as executive directors, Mr. Albert Thomas DA ROSA, Junior, Mr. HUANG Xubin, Mr. ZHANG Zhiwei and Mr. LIU Hong as non-executive directors and Mr. Robert Maarten WESTERHOF, Dr. TSENG Shieng-chang Carter and Professor WANG Yijiang and Mr. LAU Siu Ki as independent non-executive directors.